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Our ref

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TO INVESTORS IN:

RL360 PERSONAL INVESTMENT MANAGEMENT ('PIMS') PRODUCTS

Dear Investor,

GROUP ACTION AGAINST RL360

We are writing to you as we understand that you may qualify to join proposed legal proceedings (the "**Group Action**") against RL360 Insurance Company Limited ("**RL360**"). As explained below, there is an opportunity to join the proposed action free of charge as the costs of the proceedings are being paid by a litigation funder.

We set out below further details about the claims and the legal team which will represent investors.

The Claims

You are potentially eligible to join the Group Action if you invested in any of the funds listed below through an RL360 product.

A number of funds held through RL360 products have now either failed or suffered substantial losses. The Claims will seek compensation for losses suffered on the basis that RL360 failed in its duties to investors by not adequately vetting the funds it marketed.

The Group is unfortunately unable to accept registrations from people who invested directly in the funds. You will only be eligible if you invested in some or all of the funds below through an RL360 product.

The funds in question include the following:

1. Premier New Earth
2. Premier Eco Resources
3. Axiom Legal Financing Fund
4. LM Managed Performance Fund
5. All other LM Group funds including the Trilogy Wholesale FMIF
6. Kijani Fund

We expect that our team will shortly file proceedings on behalf of an initial group of investors and we are now inviting other investors to join the action. The Claims are being brought in the Isle of Man, which is where RL360 is domiciled.



The Investors' Committee (the "Committee")

The Group Action is being managed by the Committee which includes fellow investors who suffered losses in funds. The Committee has now secured litigation funding to finance the legal costs of the proceedings. The litigation funder has also agreed to pay for after the event (ATE) insurance in order to cover any adverse costs exposure.

You will therefore not be required to make any financial contribution to the legal costs of pursuing your claim and the ATE insurance will (subject to its terms and conditions) meet RL360's costs should the claim fail.

The Legal Team

The Committee is advised and represented by an experienced and leading legal team comprising:

(a) Signature Litigation LLP

We are a law firm based in the City of London. We are recognised by the major legal directories for our expertise in commercial, investment and banking litigation in particular. Our specialism is major and complex litigation. Partners Daniel Spendlove and Simon Fawell will lead this particular matter.

(b) Paul Mitchell KC

Paul is a leading commercial barrister and a member of 4 New Square Chambers. He has extensive experience of litigating claims of this nature. He is recognised in particular for his expertise in commercial litigation and in complex investment disputes.

(c) Jonathan Wild (CallinWild)

Jonathan is Head of Litigation at CallinWild, a law firm which has one of the most renowned litigation teams on the Isle of Man. Jonathan is recommended by the major legal directories and has been recognised as a Leading Individual for his work in recent years.

The Committee is also advised by Coburn Corporate Intelligence Pty Ltd. ("CCI"), a consultancy firm which specialises in large claims against financial institutions. CCI, which was set up and run by experienced group actions professional, Niall Coburn, is managing the investor registration and administration process. CCI has also been instrumental in progressing the development of the case and will continue to play a key role in managing the litigation.

The legal team and CCI have a strong track record in pursuing claims of this nature in the Isle of Man Court. Earlier this year they completed a first stage trial in similar claims against Friends Provident and Utmost Group (formerly, Old Mutual/Quilter). Judgment in that case is awaited.

Registration Process

You can register your claim by visiting the CCI website - www.coburnci.com - and clicking on the "Register Here" button. You will then be guided through the registration process. If you have any trouble doing this, you can contact CCI by e-mail at admin@coburnci.com.

Once you have entered the registration portal, you will be asked to fill out questionnaire to collect key factual information about your investments in the funds. You will also be required to provide some information which we are required to collect to comply with 'Know Your Client' regulatory requirements. Your information will be used only for the purposes of assessing your eligibility to participate in the Group Action.

The website also includes additional information about the Group Action and responses to Frequently Asked Questions.



Once you have filled out the questionnaire, we will need to consider your responses carefully to confirm your eligibility to join the Group Action. You should not assume that you have been accepted into the Group Action unless and until this is confirmed to you in writing.

We would encourage you to register your interest as soon as possible. We very much hope that we can assist you in recovering compensation for your losses.

If you are aware of any other investors who may be eligible to claim, please do inform them of the contents of this letter.

Yours faithfully,

A handwritten signature in black ink that reads "Signature Litigation LLP". The signature is written in a cursive, flowing style.

Signature Litigation LLP